



JKTIL:SECTL:SE:2018

17<sup>th</sup> May 2018

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001.  Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Through : NEAPS Scrip Code : JKTyre
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Dear Sir,

Re: **Audited Financial Results for the financial year ended 31<sup>st</sup> March 2018**

(1) We wish to inform that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) the Board at its meeting held today, which commenced at 2.15 P.M. and concluded at ~~6:30~~ P.M., *inter alia*, considered and approved (Standalone and Consolidated) Financial Results for the financial year/quarter ended 31<sup>st</sup> March 2018 and recommended a dividend of ₹ 1.50 per Equity Share of ₹ 2 each (75%) for the financial year ended 31<sup>st</sup> March 2018.

The said Dividend, if declared by the members at the ensuing Annual General Meeting (AGM), will be credited/dispatched within two weeks of the said Meeting.

- (2) In this connection, we enclose herewith the following:-
- Statements showing the Audited Financial Results (Standalone and Consolidated) for the quarter/financial year ended 31<sup>st</sup> March 2018; and
  - Auditors' Reports on the Audited Financial Results - (Standalone and Consolidated).

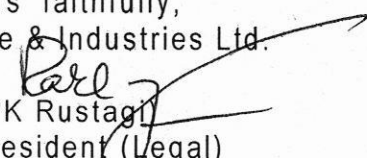
The Reports of the Auditors is with unmodified opinion with respect to the Audited Financial results (Standalone and Consolidated) of the Company for the financial year ended 31<sup>st</sup> March 2018.

(3) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

(4) A copy of the press release issued by the Company after the said Board Meeting is also enclosed.

Thanking You,

Yours' faithfully,  
For JK Tyre & Industries Ltd.

  
(PK Rustagi)  
Vice President (Legal)  
& Company Secretary

Encl: As Above

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Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-302400 / 330011

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



# JK TYRE & INDUSTRIES LTD.

## Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2018

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I.	Revenue from Operations	1803.47	1732.66	1790.55	6578.50	6607.51
II.	Other Income	6.32	10.93	44.65	32.45	59.66
III.	<b>Total Income (I+II)</b>	<b>1809.79</b>	<b>1743.59</b>	<b>1835.20</b>	<b>6610.95</b>	<b>6667.17</b>
IV.	<b>Expenses</b>					
	Cost of Materials Consumed	944.40	974.01	875.47	3748.74	3200.17
	Purchases of Stock-in-Trade	231.36	136.40	190.82	667.96	565.53
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(21.14)	48.77	78.80	(69.80)	(68.74)
	Employee Benefits Expense	142.47	133.23	124.67	523.60	534.90
	Finance Costs	68.11	67.76	66.00	274.12	267.58
	Depreciation and Amortisation Expense	44.02	44.33	44.23	175.13	183.58
	Excise Duty on Sales	-	-	156.97	125.15	628.39
	Other Expenses	282.90	287.48	276.24	1095.51	1001.30
	<b>Total Expenses</b>	<b>1692.12</b>	<b>1691.98</b>	<b>1813.20</b>	<b>6540.41</b>	<b>6312.71</b>
V.	<b>Profit / (Loss) before Exceptional Items and Tax (III-IV)</b>	<b>117.67</b>	<b>51.61</b>	<b>22.00</b>	<b>70.54</b>	<b>354.46</b>
VI.	Exceptional Items	(0.26)	(5.70)	49.90	(6.69)	105.24
VII.	<b>Profit / (Loss) before Tax (V+VI)</b>	<b>117.41</b>	<b>45.91</b>	<b>71.90</b>	<b>63.85</b>	<b>459.70</b>
VIII.	Tax Expense					
	(1) Current Tax	15.96	-	20.30	15.96	103.97
	(2) Mat Credit Entitlement	(18.44)	-	(49.04)	(18.44)	(67.09)
	(3) Deferred Tax	43.29	16.62	29.63	23.24	90.69
IX.	<b>Profit / (Loss) for the Period (PAT) (VII-VIII)</b>	<b>76.60</b>	<b>29.29</b>	<b>71.01</b>	<b>43.09</b>	<b>332.13</b>
X.	<b>Other Comprehensive Income</b>					
	Items that will not be Reclassified to Profit or Loss:					
	- Re-measurement Losses on Defined Benefit Plans	1.37	(2.70)	(3.71)	(6.88)	(14.61)
	- Income Tax Relating to Items that will not be Reclassified to Profit or Loss	(0.48)	0.94	1.29	2.38	5.06
	<b>Total Other Comprehensive Income</b>	<b>0.89</b>	<b>(1.76)</b>	<b>(2.42)</b>	<b>(4.50)</b>	<b>(9.55)</b>
XI.	<b>Total Comprehensive Income for the Period (IX+X)</b>	<b>77.49</b>	<b>27.53</b>	<b>68.59</b>	<b>38.59</b>	<b>322.58</b>
XII.	Paid-Up Equity Share Capital (Face Value: ₹2 per share)	45.36	45.36	45.36	45.36	45.36
XIII.	Other Equity excluding Revaluation Reserve				1598.93	1628.59
XIV.	Earnings per equity share of ₹2 each - Basic / Diluted (₹)	3.38	1.29	3.13	1.90	14.64

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.



*(Handwritten Signature)*

**JK TYRE & INDUSTRIES LTD.**  
**Statement of Assets and Liabilities**

		(₹ in Crores)	
Sl. No.	Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
(a)	Property, Plant and Equipment	3566.82	3294.08
(b)	Capital work-in-progress	83.31	131.24
(c)	Investment Property	6.04	6.14
(d)	Other Intangible Assets	5.06	-
(e)	Intangible Assets under development	-	4.30
(f)	Financial Assets		
	- Investments	544.87	490.17
	- Loans	45.94	42.32
	- Other Financial Assets	87.52	66.19
(g)	Other Non-Current Assets	37.03	24.84
		<b>4376.59</b>	<b>4059.28</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Inventories	1026.01	930.78
(b)	Financial Assets		
	- Trade Receivables	1289.72	1469.60
	- Cash and Cash Equivalents	59.80	55.71
	- Other Bank Balances	12.49	11.61
	- Loans	-	70.00
	- Other Financial Assets	186.65	327.61
(c)	Current Tax Assets (Net)	10.76	-
(d)	Other Current Assets	216.39	135.14
		<b>2801.82</b>	<b>3000.45</b>
	<b>TOTAL ASSETS</b>	<b>7178.41</b>	<b>7059.73</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity Share Capital	45.36	45.36
(b)	Other Equity	1598.93	1628.59
		<b>1644.29</b>	<b>1673.95</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-current Liabilities</b>		
(a)	Financial Liabilities		
	- Borrowings	1457.75	1637.28
	- Other Financial Liabilities	308.35	300.96
(b)	Provisions	24.15	18.86
(c)	Deferred Tax Liabilities (Net)	373.84	369.04
		<b>2164.09</b>	<b>2326.14</b>
<b>2</b>	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
	- Borrowings	1522.38	1494.54
	- Trade Payables	961.39	910.96
	- Other Financial Liabilities	769.67	533.82
(b)	Other Current Liabilities	110.46	109.45
(c)	Provisions	6.13	6.51
(d)	Current Tax Liabilities (Net)	-	4.36
		<b>3370.03</b>	<b>3059.64</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7178.41</b>	<b>7059.73</b>



*[Handwritten Signature]*